
PERSONAL TAX PLANNING

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MOBILE BENEFICIARIES OF CANADIAN ESTATE PLANS: IMPLICATIONS OF MOVING TO THE UNITED STATES

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Relocating to a foreign jurisdiction can be a daunting experience. When the impact of taxation is also considered, a daunting experience can quickly become a nightmare if proper planning has not been undertaken. This article reviews and highlights some of the US rules that should be considered when a beneficiary of a discretionary Canadian-resident trust relocates to the United States for educational purposes and later stays as a US resident.

KEYWORDS: TRUSTS ■ BENEFICIARIES ■ US ■ NON-RESIDENT ■ CONTROLLED FOREIGN CORPORATION
■ PFIC ■ THROWBACK RULES
