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## INTERNATIONAL TAX PLANNING

Co-Editors: Pierre Bourgeois\* and Michael Maikawa\*\*

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### US TAX REPORTING FOR CANADIAN COMPANIES — RECENT DEVELOPMENTS

*Paul Dhesi and Jerry Mahnger\*\*\**

The United States has introduced various reporting and disclosure rules in order to combat tax evasion and protect the US tax base. These rules can apply to Canadian corporations in many cases, and significant penalties can be imposed for non-compliance. This article reviews certain recent US tax-reporting developments for Canadian corporations.

**KEYWORDS:** US ■ FOREIGN REPORTING ■ DISCLOSURE ■ FATCA ■ CORPORATIONS ■ PENALTIES

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\* Of PricewaterhouseCoopers LLP, Montreal.

\*\* Of PricewaterhouseCoopers LLP, Toronto.

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