
PERSONAL TAX PLANNING

Co-Editors: Pearl E. Schusheim* and Gena Katz**

TAX ISSUES AND OPPORTUNITIES FOR THE FAMILY OFFICE: PROTECTION, PRESERVATION, AND GROWTH OF FAMILY ASSETS

*Tim J. Cestnick****

Wealthy families often turn to a multidisciplinary team of advisers to assist with the prudent management of their wealth. When these professionals work together under one roof, they are commonly referred to as a “family office.” This advisory team must ensure that the planning undertaken for the family is consistent with the mission, vision, values, and goals of the family. Families with significant wealth are often focused on protecting their assets from potential creditors, and then preserving and growing those assets. This article discusses key tax-planning issues and opportunities that often arise for families and their advisers in the pursuit of these goals.

KEYWORDS: TAX PLANNING ■ FAMILY ■ WEALTH ■ ASSET PROTECTION ■ PRESERVATION ■ GROWTH

* Of Couzin Taylor LLP and Ernst & Young LLP, Toronto.

** Of Ernst & Young LLP, Toronto.

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