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# PERSONAL TAX PLANNING

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## DISTRIBUTIONS BY CANADIAN TESTAMENTARY TRUSTS

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The use of testamentary trusts is growing in popularity as more and more testators recognize the value of such trusts in achieving income splitting. To maximize the tax benefits, the powers given to the trustees should be sufficiently flexible to allow them to deal with the various issues that can arise in the course of the administration of the trust. This article addresses some of those issues.

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